

HOUSING NOW TABLES

Peterborough CMA

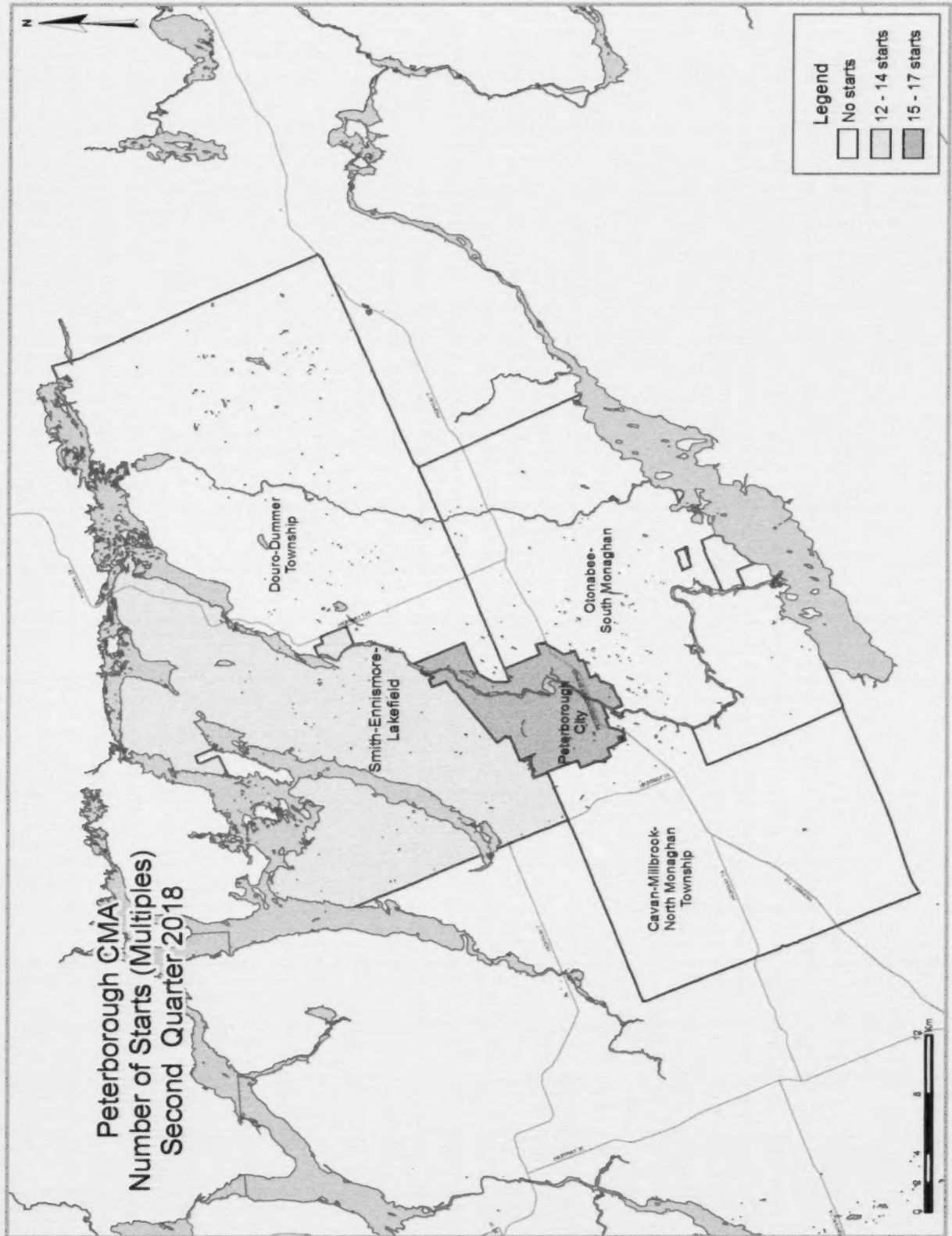
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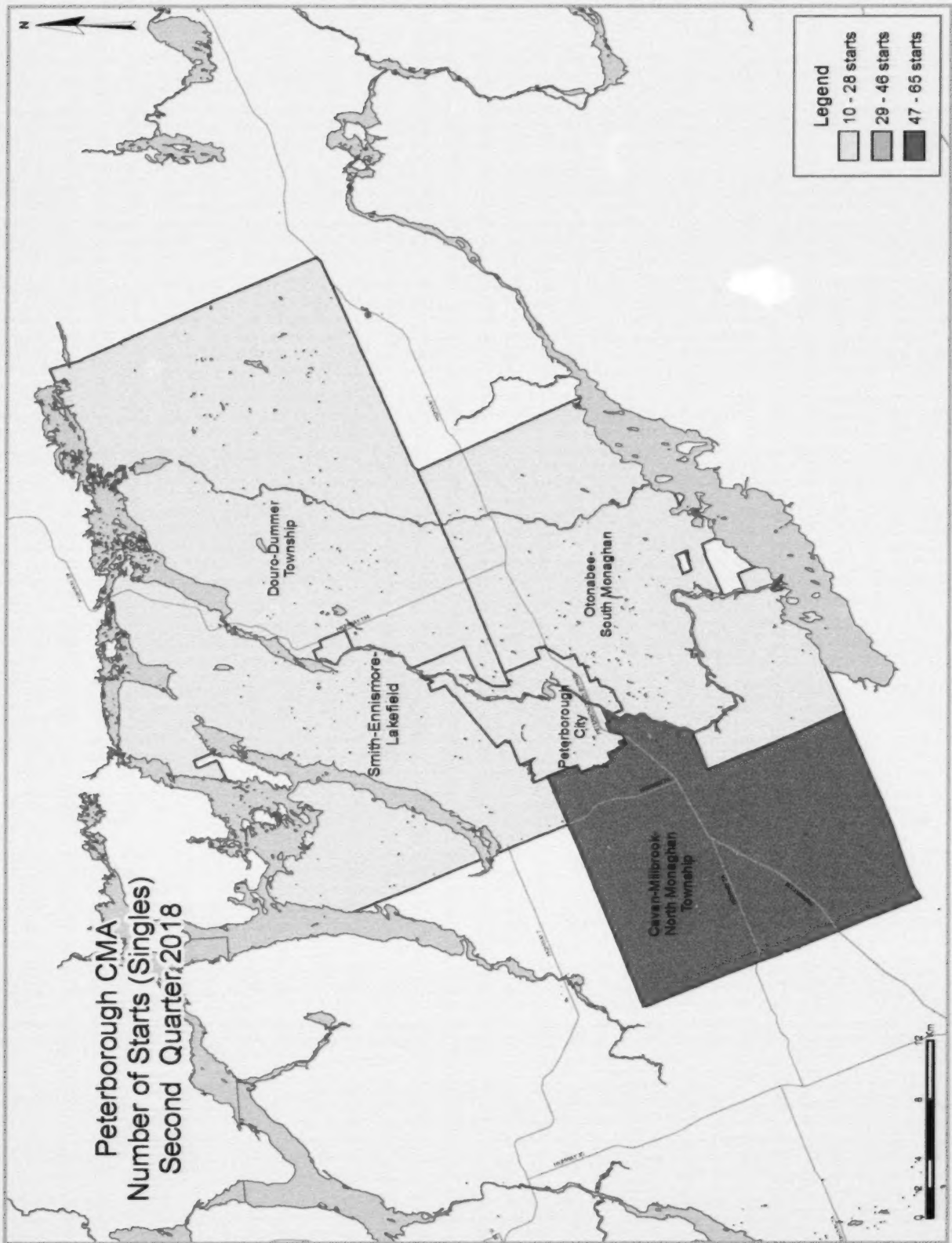


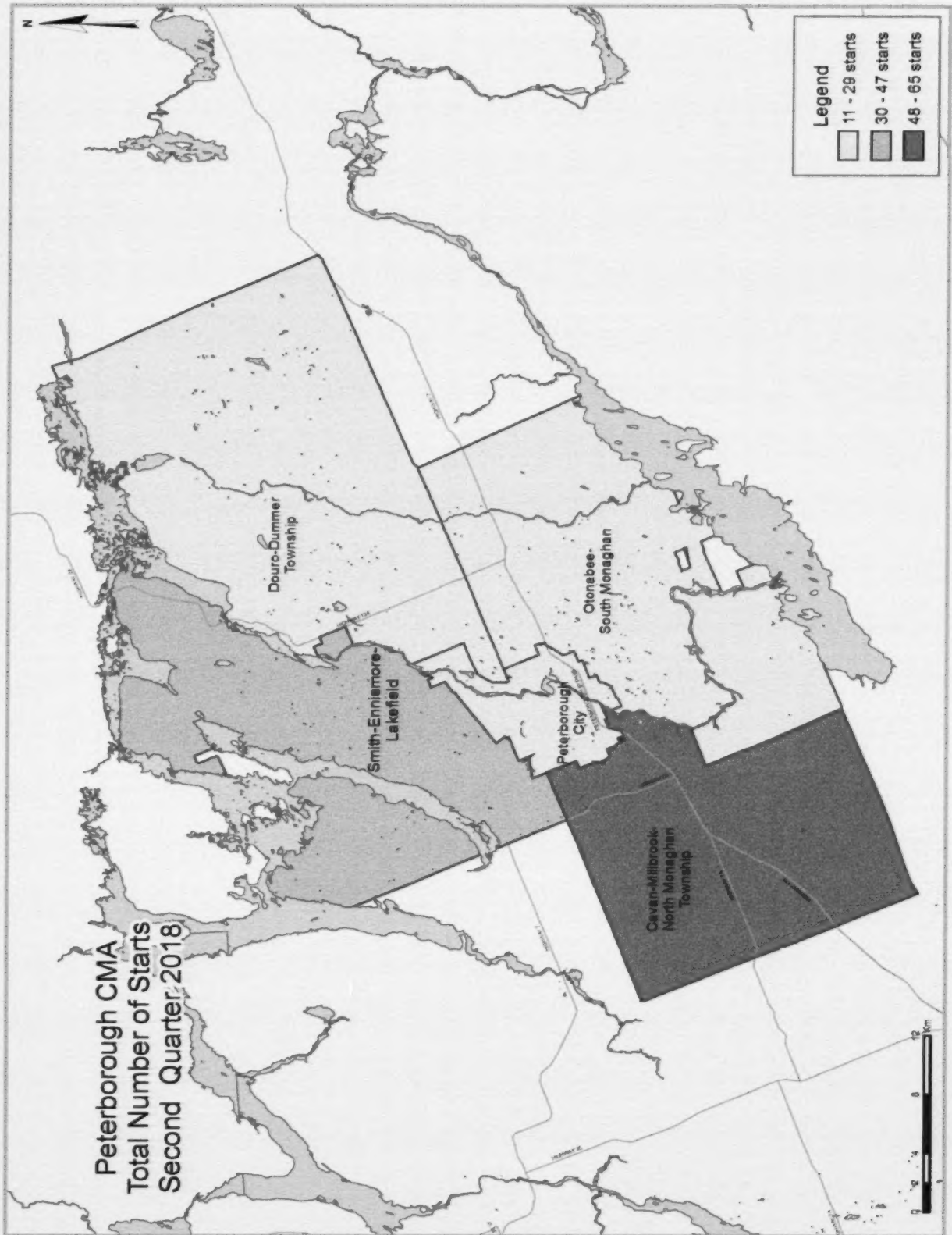
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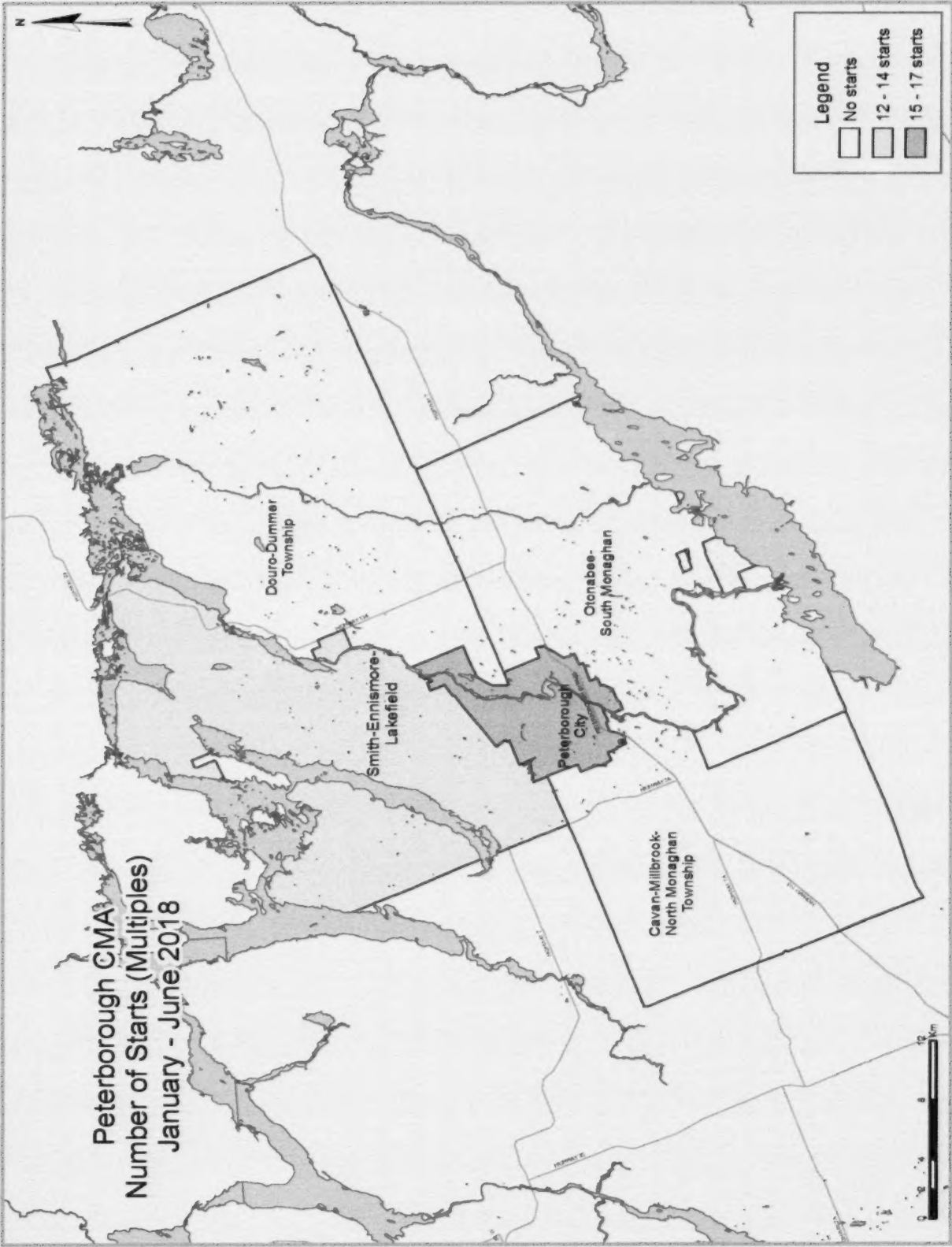
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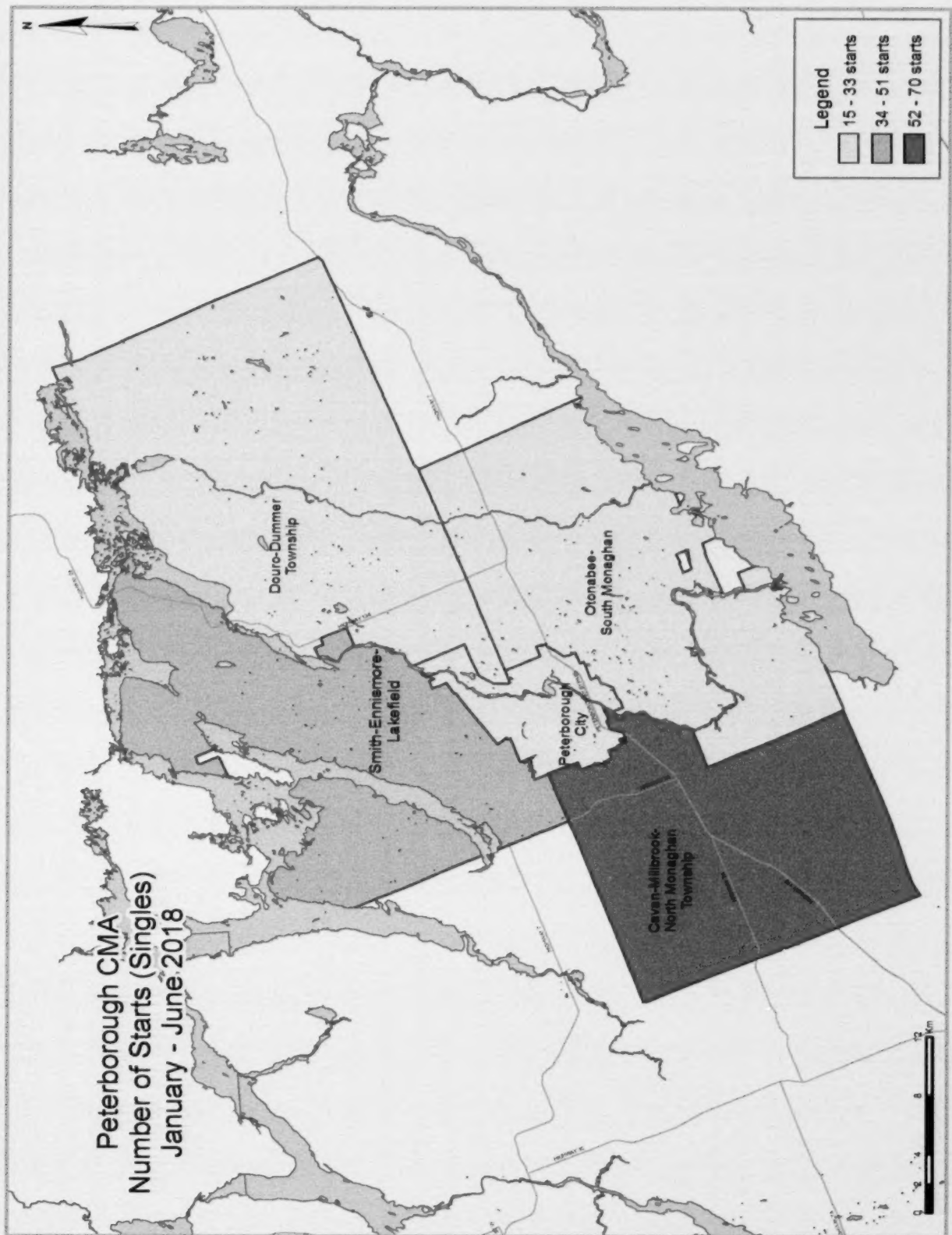
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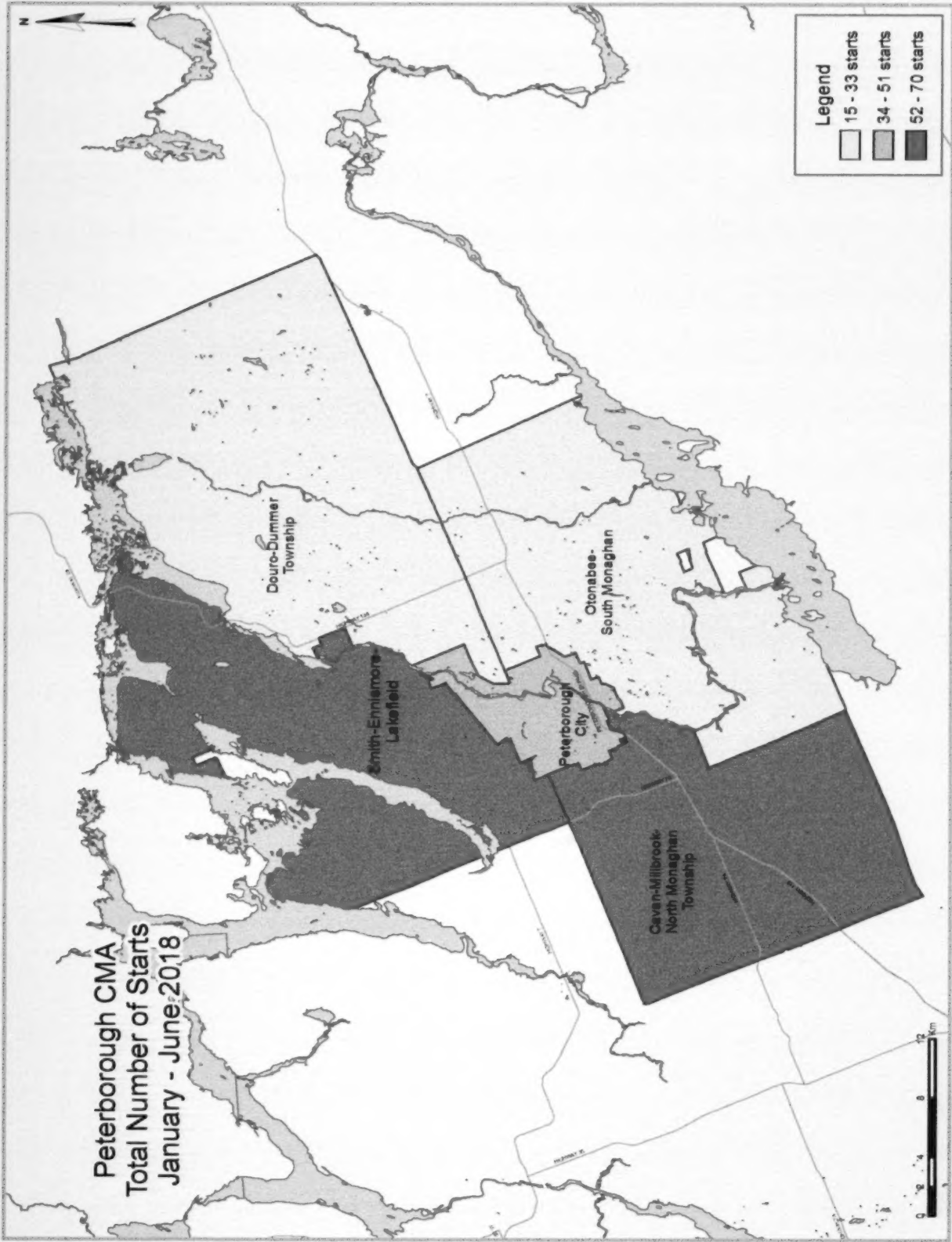












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SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Starts (SAAR and Trend)								
Second Quarter 2018								
Peterborough CMA ¹	Annual		Monthly SAAR			Trend ²		
	2016	2017	Apr. 2018	May 2018	Jun. 2018	Apr. 2018	May 2018	Jun. 2018
Single-Detached	324	275	374	379	362	442	471	463
Multiples	171	120	-	288	60	48	96	58
Total	495	395	374	667	422	490	567	521
	Quarterly SAAR		Actual			YTD		
	2018 Q1	2018 Q2	2017 Q2	2018 Q2	% change	2017 Q2	2018 Q2	% change
Single-Detached	582	449	105	127	21.0%	120	177	47.5%
Multiples	-	116	30	29	-3.3%	42	29	-31.0%
Total	582	565	135	156	15.6%	162	206	27.2%

Source: CMHC

¹ Census Metropolitan Area

² The trend is a six-month moving average of the monthly seasonally adjusted annual rates (SAAR)

Detailed data available upon request

**Table 1.1: Housing Activity Summary of Peterborough CMA
Second Quarter 2018**

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
STARTS									
Q2 2018	111	6	18	16	0	0	0	5	156
Q2 2017	105	6	22	0	0	0	0	2	135
% Change	5.7	0.0	-18.2	n/a	n/a	n/a	n/a	150.0	15.6
Year-to-date 2018	151	6	18	26	0	0	0	5	206
Year-to-date 2017	120	8	22	0	6	0	0	6	162
% Change	25.8	-25.0	-18.2	n/a	-100.0	n/a	n/a	-16.7	27.2
UNDER CONSTRUCTION									
Q2 2018	236	6	29	19	0	0	0	5	295
Q2 2017	239	8	28	0	19	44	0	51	389
% Change	-1.3	-25.0	3.6	n/a	-100.0	-100.0	n/a	-90.2	-24.2
COMPLETIONS									
Q2 2018	93	2	23	7	0	0	0	14	139
Q2 2017	43	0	12	0	15	0	0	0	70
% Change	116.3	n/a	91.7	n/a	-100.0	n/a	n/a	n/a	98.6
Year-to-date 2018	116	2	27	7	0	0	2	18	172
Year-to-date 2017	90	0	27	0	15	0	0	0	132
% Change	28.9	n/a	0.0	n/a	-100.0	n/a	n/a	n/a	30.3
COMPLETED & NOT ABSORBED									
Q2 2018	5	0	0	0	0	0	n/a	n/a	5
Q2 2017	3	0	0	0	0	0	n/a	n/a	3
% Change	66.7	n/a	n/a	n/a	n/a	n/a	n/a	n/a	66.7
ABSORBED									
Q2 2018	92	2	23	7	0	0	n/a	n/a	124
Q2 2017	47	0	12	0	15	0	n/a	n/a	74
% Change	95.7	n/a	91.7	n/a	-100.0	n/a	n/a	n/a	67.6
Year-to-date 2018	115	2	27	7	0	0	n/a	n/a	151
Year-to-date 2017	95	0	27	0	15	2	n/a	n/a	139
% Change	21.1	n/a	0.0	n/a	-100.0	-100.0	n/a	n/a	8.6

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2018**

	Ownership						Rental		Total ¹⁴
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
STARTS									
Peterborough City									
Q2 2018	10	6	6	0	0	0	0	5	27
Q2 2017	59	6	22	0	0	0	0	2	89
Cavan Monaghan TP									
Q2 2018	65	0	0	0	0	0	0	0	65
Q2 2017	4	0	0	0	0	0	0	0	4
Douro-Dummer TP									
Q2 2018	11	0	0	0	0	0	0	0	11
Q2 2017	7	0	0	0	0	0	0	0	7
Otonabee-South Monaghan TP									
Q2 2018	16	0	0	0	0	0	0	0	16
Q2 2017	9	0	0	0	0	0	0	0	9
Selwyn TP									
Q2 2018	9	0	12	16	0	0	0	0	37
Q2 2017	26	0	0	0	0	0	0	0	26
Peterborough CMA									
Q2 2018	111	6	18	16	0	0	0	5	156
Q2 2017	105	6	22	0	0	0	0	2	135
UNDER CONSTRUCTION									
Peterborough City									
Q2 2018	24	6	17	0	0	0	0	5	52
Q2 2017	64	8	28	0	19	44	0	51	214
Cavan Monaghan TP									
Q2 2018	92	0	0	0	0	0	0	0	92
Q2 2017	39	0	0	0	0	0	0	0	39
Douro-Dummer TP									
Q2 2018	37	0	0	0	0	0	0	0	37
Q2 2017	38	0	0	0	0	0	0	0	38
Otonabee-South Monaghan TP									
Q2 2018	41	0	0	0	0	0	0	0	41
Q2 2017	20	0	0	0	0	0	0	0	20
Selwyn TP									
Q2 2018	42	0	12	19	0	0	0	0	73
Q2 2017	78	0	0	0	0	0	0	0	78
Peterborough CMA									
Q2 2018	236	6	29	19	0	0	0	5	295
Q2 2017	239	8	28	0	19	44	0	51	389

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2018

	Ownership						Rental		Total*
	Freehold			Condominium					
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other	Single, Semi, and Row	Apt. & Other	
COMPLETIONS									
Peterborough City									
Q2 2018	40	2	17	0	0	0	0	14	73
Q2 2017	32	0	12	0	15	0	0	0	59
Cavan Monaghan TP									
Q2 2018	8	0	0	0	0	0	0	0	8
Q2 2017	0	0	0	0	0	0	0	0	0
Douro-Dummer TP									
Q2 2018	7	0	0	0	0	0	0	0	7
Q2 2017	2	0	0	0	0	0	0	0	2
Otonabee-South Monaghan TP									
Q2 2018	7	0	0	0	0	0	0	0	7
Q2 2017	0	0	0	0	0	0	0	0	0
Selwyn TP									
Q2 2018	31	0	6	7	0	0	0	0	44
Q2 2017	9	0	0	0	0	0	0	0	9
Peterborough CMA									
Q2 2018	93	2	23	7	0	0	0	14	139
Q2 2017	43	0	12	0	15	0	0	0	70
COMPLETED & NOT ABSORBED									
Peterborough City									
Q2 2018	3	0	0	0	0	0	n/a	n/a	3
Q2 2017	2	0	0	0	0	0	n/a	n/a	2
Cavan Monaghan TP									
Q2 2018	1	0	0	0	0	0	n/a	n/a	1
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Douro-Dummer TP									
Q2 2018	0	0	0	0	0	0	n/a	n/a	0
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Otonabee-South Monaghan TP									
Q2 2018	0	0	0	0	0	0	n/a	n/a	0
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Selwyn TP									
Q2 2018	1	0	0	0	0	0	n/a	n/a	1
Q2 2017	1	0	0	0	0	0	n/a	n/a	1
Peterborough CMA									
Q2 2018	5	0	0	0	0	0	n/a	n/a	5
Q2 2017	3	0	0	0	0	0	n/a	n/a	3

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: Housing Activity Summary by Submarket
Second Quarter 2018**

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
ABSORBED									
Peterborough City									
Q2 2018	40	2	17	0	0	0	n/a	n/a	59
Q2 2017	36	0	12	0	15	0	n/a	n/a	63
Cavan Monaghan TP									
Q2 2018	8	0	0	0	0	0	n/a	n/a	8
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Douro-Dummer TP									
Q2 2018	7	0	0	0	0	0	n/a	n/a	7
Q2 2017	2	0	0	0	0	0	n/a	n/a	2
Otonabee-South Monaghan TP									
Q2 2018	7	0	0	0	0	0	n/a	n/a	7
Q2 2017	0	0	0	0	0	0	n/a	n/a	0
Selwyn TP									
Q2 2018	30	0	6	7	0	0	n/a	n/a	43
Q2 2017	9	0	0	0	0	0	n/a	n/a	9
Peterborough CMA									
Q2 2018	92	2	23	7	0	0	n/a	n/a	124
Q2 2017	47	0	12	0	15	0	n/a	n/a	74

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.3: History of Housing Starts
Peterborough CMA
2008 - 2017

	Ownership						Rental		Total*
	Freehold			Condominium			Single, Semi, and Row	Apt. & Other	
	Single	Semi	Row, Apt. & Other	Single	Row and Semi	Apt. & Other			
2017	275	12	59	0	34	0	2	8	395
% Change	-15.1	n/a	**	n/a	41.7	-100.0	n/a	-90.6	-20.2
2016	324	0	18	0	24	44	0	85	495
% Change	11.3	-100.0	-63.3	-100.0	**	n/a	n/a	**	35.6
2015	291	2	49	5	6	0	0	12	365
% Change	43.3	0.0	133.3	n/a	0.0	n/a	n/a	n/a	57.3
2014	203	2	21	0	6	0	0	0	232
% Change	-9.4	n/a	0.0	n/a	-77.8	n/a	n/a	-100.0	-34.5
2013	224	0	21	0	27	0	0	82	354
% Change	13.7	n/a	16.7	n/a	-3.6	-100.0	-100.0	36.7	3.2
2012	197	0	18	0	28	30	10	60	343
% Change	-17.6	-100.0	-50.0	n/a	16.7	0.0	n/a	**	-2.3
2011	239	4	36	0	24	30	0	18	351
% Change	-21.9	100.0	33.3	n/a	-63.1	n/a	n/a	**	-13.1
2010	306	2	27	0	65	0	0	4	404
% Change	7.0	n/a	0.0	n/a	**	n/a	-100.0	-86.7	8.9
2009	286	0	27	0	18	0	10	30	371
% Change	-4.3	n/a	-15.6	-100.0	-60.9	n/a	150.0	-34.8	-13.3
2008	299	0	32	1	46	0	4	46	428

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
Second Quarter 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	% Change
Peterborough City	10	59	6	6	6	22	5	2	27	89	-69.7
Cavan Monaghan TP	65	4	0	0	0	0	0	0	65	4	**
Douro-Dummer TP	11	7	0	0	0	0	0	0	11	7	57.1
Otonabee-South Monaghan TP	16	9	0	0	0	0	0	0	16	9	77.8
Selwyn TP	25	26	0	0	12	0	0	0	37	26	42.3
Peterborough CMA	127	105	6	6	18	22	5	2	156	135	15.6

Table 2.1: Starts by Submarket and by Dwelling Type
January - June 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Peterborough City	23	62	6	8	6	28	5	6	40	104	-61.5
Cavan Monaghan TP	70	7	0	0	0	0	0	0	70	7	**
Douro-Dummer TP	15	8	0	0	0	0	0	0	15	8	87.5
Otonabee-South Monaghan TP	21	9	0	0	0	0	0	0	21	9	133.3
Selwyn TP	48	34	0	0	12	0	0	0	60	34	76.5
Peterborough CMA	177	120	6	8	18	28	5	6	206	162	27.2

Source: CMHC (Starts and Completions Survey)

**Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
Second Quarter 2018**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017
Peterborough City	6	22	0	0	0	0	5	2
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	12	0	0	0	0	0	0	0
Peterborough CMA	18	22	0	0	0	0	5	2

**Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - June 2018**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Peterborough City	6	28	0	0	0	0	5	6
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	12	0	0	0	0	0	0	0
Peterborough CMA	18	28	0	0	0	0	5	6

**Table 2.4: Starts by Submarket and by Intended Market
Second Quarter 2018**

Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017
Peterborough City	22	87	0	0	5	2	27	89
Cavan Monaghan TP	65	4	0	0	0	0	65	4
Douro-Dummer TP	11	7	0	0	0	0	11	7
Otonabee-South Monaghan TP	16	9	0	0	0	0	16	9
Selwyn TP	21	26	16	0	0	0	37	26
Peterborough CMA	135	133	16	0	5	2	156	135

**Table 2.5: Starts by Submarket and by Intended Market
January - June 2018**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Peterborough City	35	92	0	6	5	6	40	104
Cavan Monaghan TP	70	7	0	0	0	0	70	7
Douro-Dummer TP	15	8	0	0	0	0	15	8
Otonabee-South Monaghan TP	21	9	0	0	0	0	21	9
Selwyn TP	34	34	26	0	0	0	60	34
Peterborough CMA	175	150	26	6	5	6	206	162

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
Second Quarter 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	% Change
Peterborough City	40	32	2	2	17	25	14	0	73	59	23.7
Cavan Monaghan TP	8	0	0	0	0	0	0	0	8	0	n/a
Douro-Dummer TP	7	2	0	0	0	0	0	0	7	2	**
Otonabee-South Monaghan TP	7	0	0	0	0	0	0	0	7	0	n/a
Selwyn TP	38	9	0	0	6	0	0	0	44	9	**
Peterborough CMA	100	43	2	2	23	25	14	0	139	70	98.6

Table 3.1: Completions by Submarket and by Dwelling Type
January - June 2018

Submarket	Single		Semi		Row		Apt. & Other		Total		
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	% Change
Peterborough City	41	64	4	2	21	25	18	0	84	91	-7.7
Cavan Monaghan TP	11	4	0	0	0	0	0	0	11	4	175.0
Douro-Dummer TP	12	2	0	0	0	0	0	0	12	2	**
Otonabee-South Monaghan TP	11	2	0	0	0	15	0	0	11	17	-35.3
Selwyn TP	48	18	0	0	6	0	0	0	54	18	200.0
Peterborough CMA	123	90	4	2	27	40	18	0	172	132	30.3

Source: CMHC (Starts and Completions Survey)

**Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
Second Quarter 2018**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017
Peterborough City	17	25	0	0	0	0	14	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	0	0	0	0	0	0	0
Selwyn TP	6	0	0	0	0	0	0	0
Peterborough CMA	23	25	0	0	0	0	14	0

**Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - June 2018**

Submarket	Row				Apt. & Other			
	Freehold and Condominium		Rental		Freehold and Condominium		Rental	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Peterborough City	21	25	0	0	0	0	18	0
Cavan Monaghan TP	0	0	0	0	0	0	0	0
Douro-Dummer TP	0	0	0	0	0	0	0	0
Otonabee-South Monaghan TP	0	15	0	0	0	0	0	0
Selwyn TP	6	0	0	0	0	0	0	0
Peterborough CMA	27	40	0	0	0	0	18	0

**Table 3.4: Completions by Submarket and by Intended Market
Second Quarter 2018**

Submarket	Freehold		Condominium		Rental		Total*	
	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017	Q2 2018	Q2 2017
Peterborough City	59	44	0	15	14	0	73	59
Cavan Monaghan TP	8	0	0	0	0	0	8	0
Douro-Dummer TP	7	2	0	0	0	0	7	2
Otonabee-South Monaghan TP	7	0	0	0	0	0	7	0
Selwyn TP	37	9	7	0	0	0	44	9
Peterborough CMA	118	55	7	15	14	0	139	70

**Table 3.5: Completions by Submarket and by Intended Market
January - June 2018**

Submarket	Freehold		Condominium		Rental		Total*	
	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017	YTD 2018	YTD 2017
Peterborough City	64	76	0	15	20	0	84	91
Cavan Monaghan TP	11	4	0	0	0	0	11	4
Douro-Dummer TP	12	2	0	0	0	0	12	2
Otonabee-South Monaghan TP	11	17	0	0	0	0	11	17
Selwyn TP	47	18	7	0	0	0	54	18
Peterborough CMA	145	117	7	15	20	0	172	132

Source: CMHC (Starts and Completions Survey)

**Table 4: Absorbed Single-Detached Units by Price Range
Second Quarter 2018**

Submarket	Price Ranges										Total	Median Price (\$)	Average Price (\$)
	< \$250,000		\$250,000 - \$299,999		\$300,000 - \$349,999		\$350,000 - \$399,999		\$400,000 +				
	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)	Units	Share (%)			
Peterborough City													
Q2 2018	0	0.0	0	0.0	0	0.0	1	2.8	35	97.2	36	-	548,809
Q2 2017	4	11.1	3	8.3	12	33.3	7	19.4	10	27.8	36	-	365,939
Year-to-date 2018	0	0.0	0	0.0	0	0.0	1	2.8	35	97.2	36	-	548,809
Year-to-date 2017	17	25.0	9	13.2	20	29.4	11	16.2	11	16.2	68	-	336,323
Cavan Monaghan TP													
Q2 2018	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
Q2 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	0.0	0	0.0	0	0.0	0	0.0	2	100.0	2	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	0	0.0	1	100.0	1	-	-
Douro-Dummer TP													
Q2 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q2 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Otonabee-South Monaghan TP													
Q2 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Q2 2017	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2018	0	n/a	0	n/a	0	n/a	0	n/a	0	n/a	0	-	-
Year-to-date 2017	0	0.0	0	0.0	0	0.0	2	100.0	0	0.0	2	-	-
Selwyn TP													
Q2 2018	0	0.0	1	6.3	0	0.0	0	0.0	15	93.8	16	-	555,663
Q2 2017	1	12.5	2	25.0	2	25.0	2	25.0	1	12.5	8	-	353,250
Year-to-date 2018	0	0.0	1	5.9	0	0.0	0	0.0	16	94.1	17	-	555,663
Year-to-date 2017	1	6.7	4	26.7	6	40.0	3	20.0	1	6.7	15	-	353,250
Peterborough CMA													
Q2 2018	0	0.0	1	1.9	0	0.0	1	1.9	52	96.3	54	517,500	555,339
Q2 2017	5	11.4	5	11.4	14	31.8	9	20.5	11	25.0	44	335,000	363,442
Year-to-date 2018	0	0.0	1	1.8	0	0.0	1	1.8	53	96.4	55	517,500	555,339
Year-to-date 2017	18	20.9	13	15.1	26	30.2	16	18.6	13	15.1	86	330,000	329,506

Source: CMHC (Market Absorption Survey)

**Table 4.1: Average Price (\$) of Absorbed Single-detached Units
Second Quarter 2018**

Submarket	Q2 2018	Q2 2017	% Change	YTD 2018	YTD 2017	% Change
Peterborough City	548,809	365,939	50.0	548,809	336,323	63.2
Cavan Monaghan TP	-	-	n/a	-	-	n/a
Douro-Dummer TP	-	-	n/a	-	-	n/a
Otonabee-South Monaghan TP	-	-	n/a	-	-	n/a
Selwyn TP	555,663	353,250	57.3	555,663	353,250	57.3
Peterborough CMA	555,339	363,442	52.8	555,339	329,506	68.5

Source: CMHC (Market Absorption Survey)

Figure 5.1: MLS® Residential Average Price for Peterborough

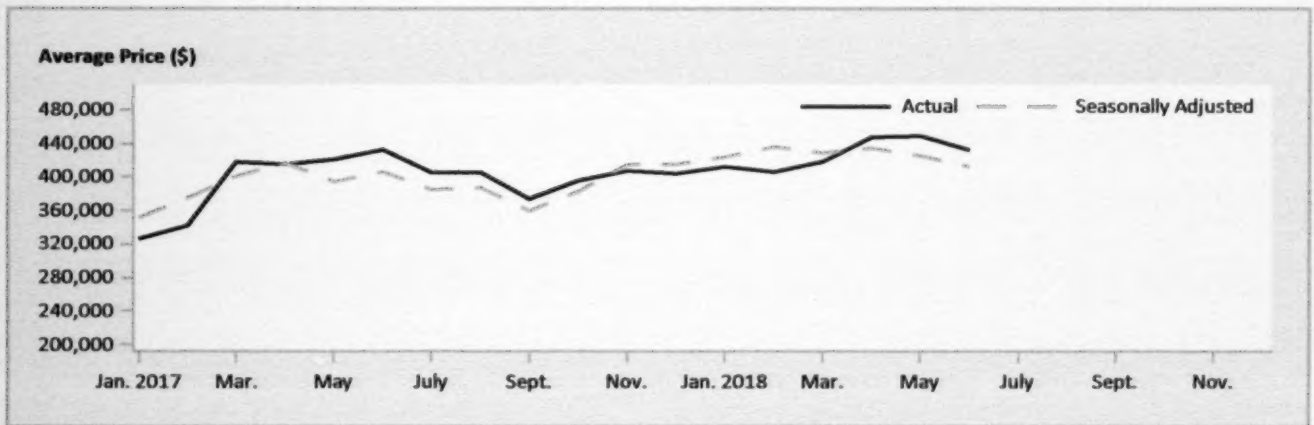


Figure 5.2: MLS® Residential Sales for Peterborough

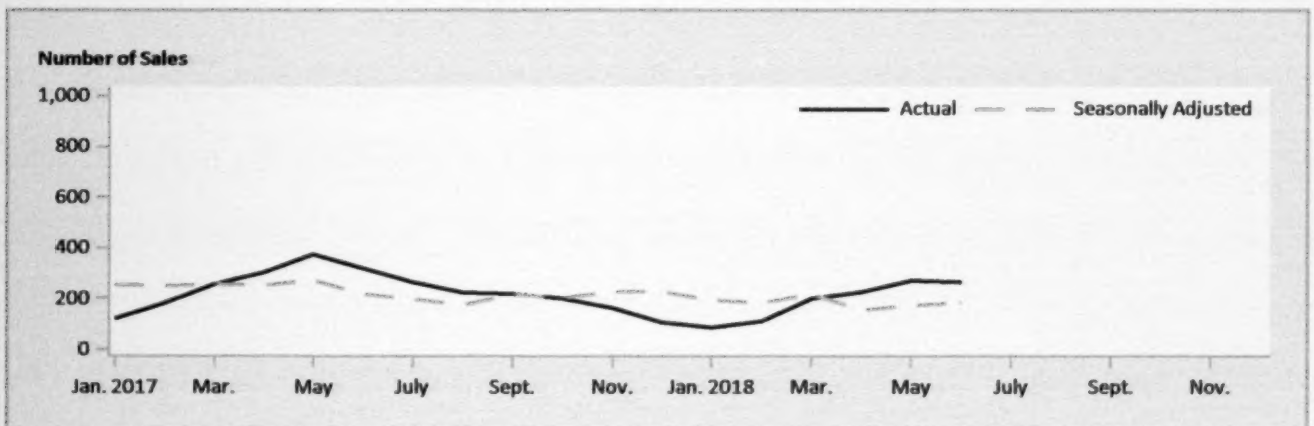
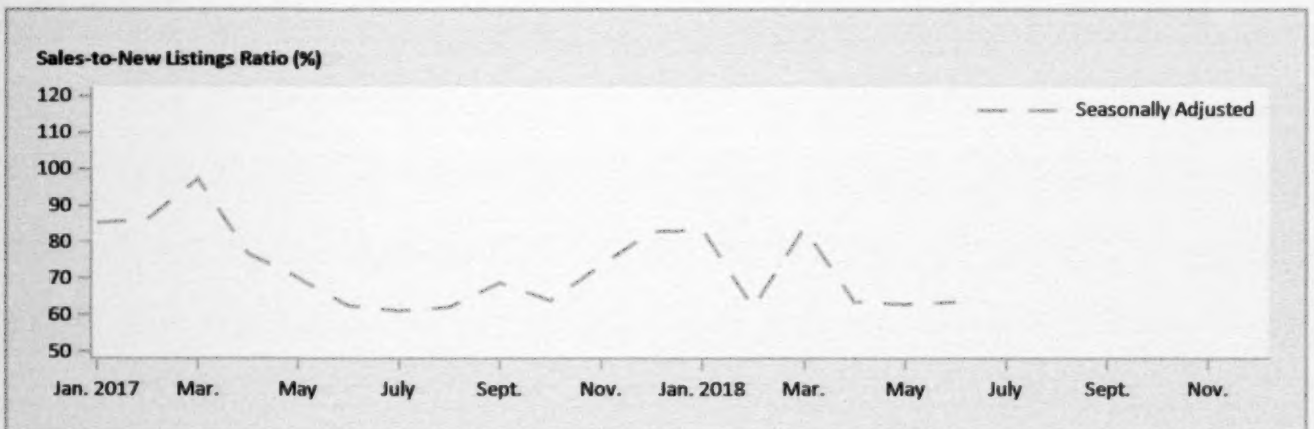


Figure 5.3: MLS® Residential Sales-to-New Listings Ratio for Peterborough



MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

Source: CREA / Haver Analytics

Table 6: Economic Indicators
Second Quarter 2018

		Interest Rates			NHPI, Total, (Ontario) 2016.12 =100	CPI, 2002 =100 (Ontario)	Peterborough Labour Market			
		P & I Per \$100,000	Mortgage Rates (%)				Employment SA (,000)	Unemployment Rate (%) SA	Participation Rate (%) SA	Average Weekly Earnings (\$)
			1 Yr. Term	5 Yr. Term						
2017	January	561	3.14	4.64	100.3	130.8	62.4	5.5	63.0	844
	February	561	3.14	4.64	101.1	131.2	62.6	5.0	63.0	844
	March	561	3.14	4.64	101.4	131.4	62.0	5.4	62.5	841
	April	561	3.14	4.64	103.0	132.0	61.7	5.9	62.7	860
	May	561	3.14	4.64	103.8	131.9	61.0	7.3	62.8	878
	June	561	3.14	4.64	103.9	132.1	60.6	8.6	63.3	921
	July	573	3.14	4.84	104.1	131.9	60.9	9.1	63.9	935
	August	573	3.14	4.84	104.2	131.8	61.7	8.2	64.0	935
	September	575	3.09	4.89	104.3	132.3	62.8	6.8	64.1	925
	October	581	3.24	4.99	104.4	132.3	63.1	5.5	63.7	911
	November	581	3.24	4.99	104.5	132.7	63.1	5.4	63.4	902
	December	581	3.24	4.99	104.5	132.0	62.9	4.8	62.7	882
2018	January	590	3.34	5.14	104.6	133.2	62.3	4.6	62.0	868
	February	590	3.34	5.14	104.3	134.0	61.9	4.9	61.8	876
	March	590	3.34	5.14	104.3	134.6	61.1	4.8	60.9	875
	April	590	3.34	5.14	104.1	134.8	61.6	3.8	60.6	883
	May	601	3.49	5.34	104.1	134.9	61.0	2.7	59.3	875
	June	601	3.49	5.34		135.3	61.8	2.7	60.0	882
	July									
	August									
	September									
	October									
	November									
	December									

P & I means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

NHPI means New Housing Price Index

CPI means Consumer Price Index

SA means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2016 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modeled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "**dwelling unit**", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "**start**", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "**under construction**" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "**completion**", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "**absorbed**" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES

A **"Single-Detached"** dwelling (also referred to as **"Single"**) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A **"Semi-Detached (Double)"** dwelling (also referred to as **"Semi"**) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A **"Row (Townhouse)"** dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term **"Apartment and other"** includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET

The **"intended market"** is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a population centre (known as the core). A CMA must have a total population of at least 100,000 of which 50,000 or more must live in the core based on adjusted data from the previous Census of Population Program. A CA must have a core population of at least 10,000 also based on data from the previous Census of Population Program. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the core, as measured by commuting flows derived from data on place of work from the previous Census Program.

A **"Rural"** area, for the purposes of this publication, is a centre with a population less than 10,000.

2017 data based on 2016 Census Definitions. 2012-2016 data based on 2011 Census Definitions. 2007-2011 data based on 2006 Census Definitions.

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